



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	22-03-2024	21-03-2024	Chng	%Chng
Spot	22096.75	22011.95	84.8	0.39%
Fut	22155	22102.5	52.5	0.24%
Open Int	10830150	11667900	-837750	-7.18%
Implication	SHORT COVERING			
BankNifty	22-03-2024	21-03-2024	Chng	%Chng
Spot	46863.75	46684.9	178.85	0.38%
Fut	46930	46794.65	135.35	0.29%
Open Int	1811775	2024580	-212805	-10.51%
Implication	SHORT COVERING			

Nifty Technical View : 26-03-2024

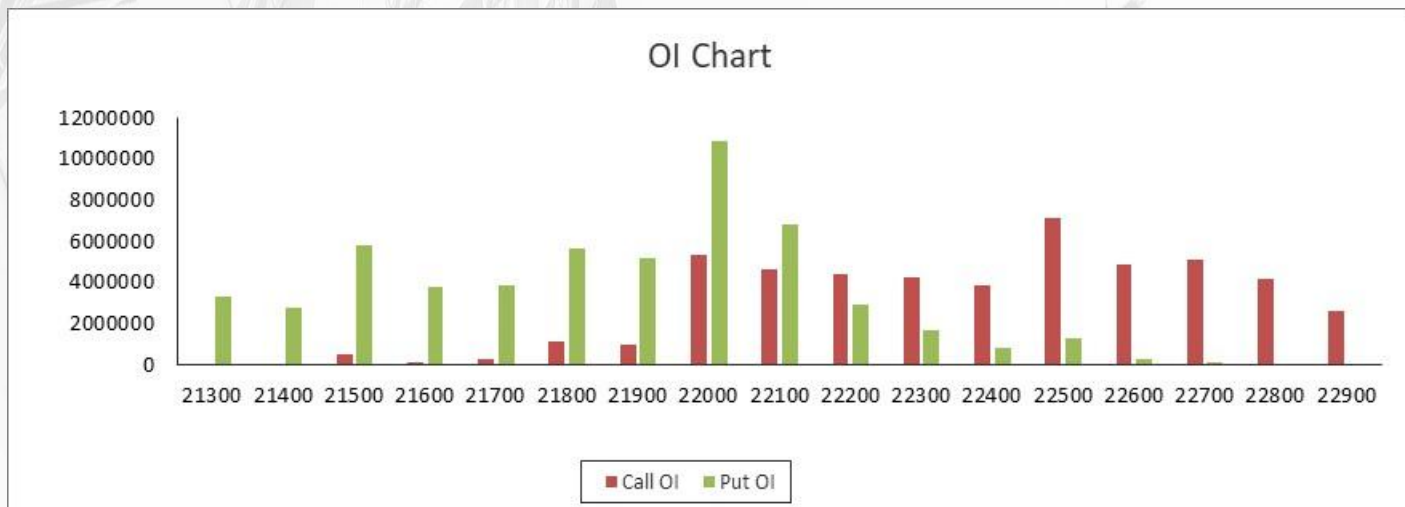
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22096.8	21756	21926	22054	22224	22351

Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 22097 with a gain of 85 points. On the daily chart the index has formed a Bullish candle carrying either side shadows indicating extreme volatility. The chart pattern suggests that if Nifty breaks and sustains below 21880 level it would witness selling which would lead the index towards 21800-21700 levels. However if index crosses above 22180 level it would witness pullback rally which would take the index towards 22250-22300.

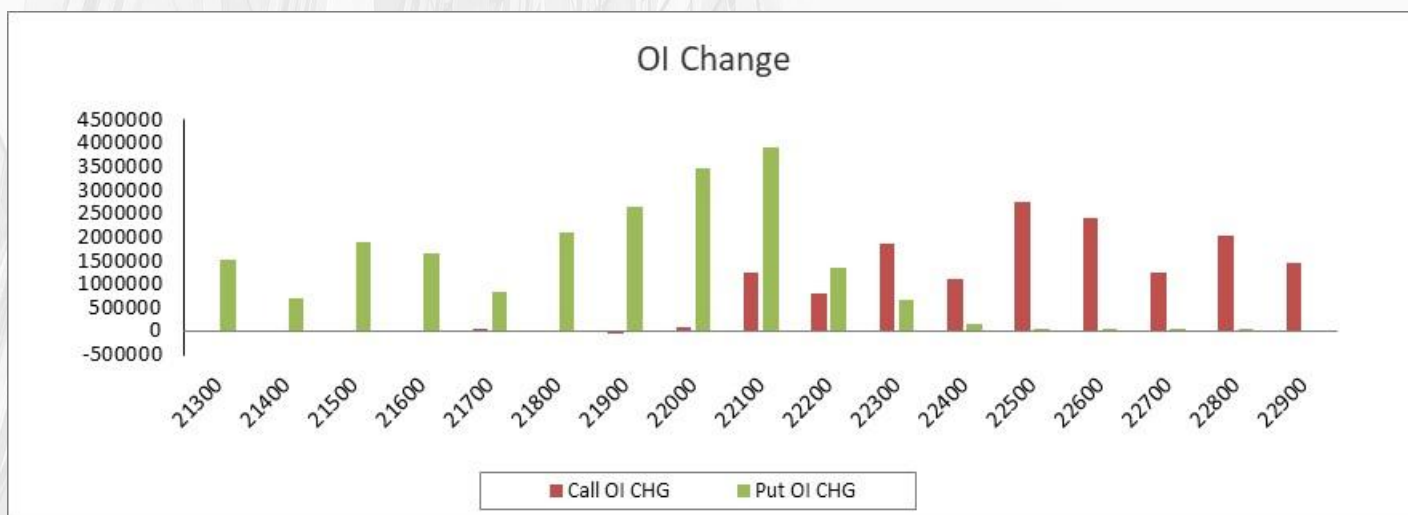


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 28-03-2024



Nifty Open Interest Change : Weekly Expiry 28-03-2024



- India Volatility Index (VIX) changed by -2.44% and settled at 12.21.
- The Nifty Put Call Ratio (PCR) finally stood at 1.24 vs. 1.11 (21/03/2024) for 28 March, 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 71.23 lacs followed by 22000 with 53.40 Lacs and that for Put was at 22000 with 108.70 lacs followed by 22100 with 68.11 lacs.
- The highest OI Change for Call was at 22500 with 27.43 lacs Increased and that for Put was at 22100 with 39.12 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22500– 22000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LALPATHLAB 28 Mar 2024	2134.75	2.4	2075100	7.22	2089	2159
SUNPHARMA 28 Mar 2024	1615.5	3.16	13837600	6.15	1583	1634
GLENMARK 28 Mar 2024	954	0.44	9930325	5.98	946	958
SHRIRAMFIN 28 Mar 2024	2333.45	0.59	6736200	4.52	2310	2360
DALBHARAT 28 Mar 2024	1967.25	2.04	2854000	3.93	1926	1993

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GAIL 28 Mar 2024	174.65	-0.54	127262775	13.11	173	176
DABUR 28 Mar 2024	521	-0.94	23525000	9.46	519	525
NAUKRI 28 Mar 2024	5266	-1.05	1289700	6.02	5134	5341
MFSL 28 Mar 2024	947	-0.92	9392800	4.7	935	957
ABBOTINDIA 28 Mar 2024	27066.6	-2.37	190280	3.89	26605	27762

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SYNGENE 28 Mar 2024	699.3	1.64	3544000	-23.64	691	705
UPL 28 Mar 2024	471.25	3.14	26772200	-21.46	461	479
LAURUSLABS 28 Mar 2024	398.25	3.33	8515300	-18.49	388	405
COROMANDEL 28 Mar 2024	1069.45	0	1085000	-17.9	1059	1080
TATACOMM 28 Mar 2024	1929	1	5328500	-15.93	1911	1938

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
METROPOLIS 28 Mar 2024	1615.15	-0.54	1113600	-13.62	1595	1646
ATUL 28 Mar 2024	5901.85	-0.42	267000	-12.55	5875	5935
NMDC 28 Mar 2024	204.8	-1.75	51709500	-12.28	202	207
GMRINFRA 28 Mar 2024	78.9	-0.5	140163750	-11.67	78	80
BATAINDIA 28 Mar 2024	1382.55	-0.11	2473125	-11.41	1376	1395

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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